VeChain Crowdsale Announcement

Dear VeChain contributors,

Regards to VeChain crowdsale scheduled at 20:00 (Beijing Time) on 18th August 2017, VeChain Foundation has decided to make the following announcements:

1. After difficult negotiations with cooperate exchanges, VeChain Foundation has retrieved some VeChain Token (VEN) , therefore the total available tokens to be sold via official website is 64,371,825 VeChain Token(VEN) (approximately 15,993 ETH by applying Early Bird price);

2. In order to encourage more users to participate, we have decided to set the maximum contribution amount to 30 ETH per Ethereum wallet per 30 minutes.

   Please kindly note that the following unsuccessful participation cases and corresponding processing plans：

   - In the case of VeChain Token (VEN) were sold out on the official website, your ETH transactions shall be rejected and returned to your Ethereum wallet;

   - Each Ethereum wallet shall not participate VeChain Token(VEN) purchase more than one time in every 30 minutes. Any exceptions, your ETH transactions shall be rejected and returned to your Ethereum wallet.

   - In the case of contributions have surpassed a ceiling, any excessing amount shall be rejected and returned to your Ethereum wallet;

   - Any transactions sent before 20:00 (Beijing Time) on 18th August, your ETH transactions shall be rejected and returned to your Ethereum wallet.

【Note】We strongly recommend to use Mist, Imtoken, MyEtherWallet, Parity and MetaMask to participate in VeChain crowdsale. The use of any other kinds of wallet may result in failure of VeChain crowdsale. Do not send ETH from exchanges directly like Yunbi, OkCoin, Poloniex, etc. By contributing for VeChain

Token(VEN), the User acknowledges that he has no right to request a refund for any reason.

3. The following cooperate exchanges will start crowdsale at 20:00 (Beijing Time) on 18th August 2017. The detailed names, available token amounts and links are listed below:

Exchanges	Token amount	Link
ICO.INFO	3700 ETH	https://ico.info/projects
91ICO	3500 ETH	http://www.91ico.com/ico/detail.htm?infoCode=P600000000 0003
立方投	2500ETH	http://www.icooo.com/Issue/buy/id/16.html
ICOFOX	2500ETH	https://www.icofox.com/ico/detail/18.html
LEEKICO	2500ETH	https://leekico.com/

4. VeChain Foundation has put huge efforts and implemented multiple security controls, including web application penetration testing, anti-DDoS, data backup, etc., to avoid any possible technical glitches.

VeChain Foundation hereby reserves the right to bring suits, claims, and actions for any and all causes of action arising from this announcement. Thanks for your support and contribution.

Please contact admin of each group chat or send emails to info@vechain.com if you have any inquiries.

VeChain Foundation

14th Aug 2017